

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Balance Sheet As of 12/31/2001

|  | As of<br><u>12-31-01</u> | As of<br><u>6-30-01</u> |
|--|--------------------------|-------------------------|
| ASSETS:                                  |                          |                         |
| INVESTMENTS (AT MARKET)                  |                          |                         |
| DOMESTIC EQUITIES                        | \$ 153,340               | \$ 147,032              |
| INTERNATIONAL EQUITIES                   | 61,687                   | 55,639                  |
| DOMESTIC FIXED INCOME                    | 328,750                  | 334,948                 |
| INVESTED CASH (NOTE 1)                   | <u>29,764</u>            | <u>27,920</u>           |
| TOTAL INVESTMENTS                        | 573,541                  | 565,539                 |
| RECEIVABLES                              |                          |                         |
| DIVIDEND/INTEREST RECEIVABLE             | <u>850</u>               | <u>1,117</u>            |
| TOTAL ASSETS                             | <u>\$ 574,391</u>        | <u>\$ 566,656</u>       |
| LIABILITIES:                             |                          |                         |
| ACCOUNTS PAYABLE                         | 624                      | 624                     |
| NET ASSETS AVAILABLE:                    |                          |                         |
| NET ASSETS AVAILABLE BEGIN OF YEAR       | 566,032                  | 558,682                 |
| CASH IN DURING YEAR (NOTE 2)             | 0                        | 0                       |
| CASH OUT DURING YEAR (NOTE 3)            | 0                        | 0                       |
| NET INCREASE (DECREASE)                  | <u>7,735</u>             | <u>7,350</u>            |
| NET ASSETS AVAILABLE END OF PERIOD       | <u>573,767</u>           | <u>566,032</u>          |
| TOTAL LIABILITIES & NET ASSETS AVAILABLE | <u>\$ 574,391</u>        | <u>\$ 566,656</u>       |

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Profit and Loss Statement For the Month Ended 12/31/2001

|                                      | Month Ended<br><u>12-31-01</u> | <u>Year-to-Date</u> |
|--------------------------------------|--------------------------------|---------------------|
| INVESTMENT INCOME                    |                                |                     |
| INTEREST/DIVIDEND INCOME             | \$ 1,976                       | \$ 11,876           |
| SECURITIES LENDING INCOME            | 213                            | 1,719               |
|                                      | <u>2,189</u>                   | <u>13,595</u>       |
| <br>GAIN ON SALE OF INVESTMENTS      | <br>4,001                      | <br>21,609          |
| LOSS ON SALE OF INVESTMENTS          | <u>5,737</u>                   | <u>25,205</u>       |
| <br>NET GAINS (LOSSES) INVESTMENTS   | <br>(1,736)                    | <br>(3,596)         |
| <br>INVESTMENT EXPENSES              | <br>292                        | <br>1,180           |
| SECURITIES LENDING EXPENSES          | <u>181</u>                     | <u>1,529</u>        |
| <br>NET INVESTMENT INCOME            | <br>(20)                       | <br>7,290           |
| <br>NET APPREC (DEPREC) MARKET VALUE | <br>1,522                      | <br>460             |
| MISCELLANEOUS INCOME/(EXPENSE)       | <u>(2)</u>                     | <u>(15)</u>         |
| <br>TOTAL INVESTMENT INCOME          | <br><u>1,500</u>               | <br><u>7,735</u>    |
| <br>NET INCREASE (DECREASE)          | <br><u>\$ 1,500</u>            | <br><u>\$ 7,735</u> |

**CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT**  
**Notes To Financial Statements**  
**December 31, 2001**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.